

FYE 2009 Review - Balance Sheet

School District: Taylor County
 Audit Firm Name: Wise, Buckner, Sprowles & Associates, PLLC
 Date: 2/10/2010
 1st Audit Reviewer: Jeffrey Coulter
 2nd Audit Reviewer:

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	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 1 (General) (10)						
Fund 1 - Total Assets	815,351.79	984,952.65	-169,600.86	984,953.00	-0.35	
Fund 1 - Total Liabilities	57,973.30	103,218.61	-45,245.31	103,219.00	-0.39	
Fund 1 - Reserve for Enc. Prior Year – 8755	0.00	0.00	0.00	0.00	0.00	
Fund 1 - Reserve for Sick Leave – 8762	0.00	0.00	0.00	0.00	0.00	
Fund 1 - Reserved – 875X and 876X, not 8755 or 8762	0.00	0.00	0.00	0.00	0.00	
Fund 1 - Unreserved – 8770	757,378.49	881,734.04	-124,355.55	881,734.00	0.04	
Fund 1 - Fund Balance – Net	757,378.49	881,734.04	-124,355.55	881,734.00	0.04	
Fund 1 - Total Liabilities and Fund Balance	815,351.79	984,952.65	-169,600.86	984,953.00	-0.35	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Other Sick Leave						
Fund 1 - Current Portion of Accumulated Sick Leave	0.00	0.00	0.00	0.00	0.00	
Fund 1 - Noncurrent Portion of Accumulated Sick Leave	0.00	0.00	0.00	0.00	0.00	
Fund 1 - Total Accumulated Sick Leave	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 2 (Special Revenue) (20)						
Fund 2 - Total Assets	0.00	0.00	0.00	244,938.00	-244,938.00	Refer Pg 10 Financial Audit Report, Special Revenue Fund 2 not included in Balance Sheet
Fund 2 - Total Liabilities	0.00	0.00	0.00	244,938.00	-244,938.00	
Fund 2 - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 2 - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 2 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 2 - Total Liabilities and Fund Balance	0.00	0.00	0.00	244,938.00	-244,938.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 310 (Capital Outlay) (31)						
Fund 310 - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 310 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 310 - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 310 - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 310 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 310 - Total Liabilities and Fund Balance	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 320 (Building) (32)						
Fund 320 - Total Assets	1,852,317.23	1,852,317.23	0.00	1,852,317.00	0.23	
Fund 320 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 320 - Reserved Fund Balance	1,649,730.67	1,649,730.67	0.00	0.00	1,649,730.67	Refer Pg 10 Financial Audit Report, Classification Difference
Fund 320 - Unreserved Fund Balance	202,586.56	202,586.56	0.00	1,852,317.00	-1,649,730.44	
Fund 320 - Fund Balance – Net	1,852,317.23	1,852,317.23	0.00	1,852,317.00	0.23	
Fund 320 - Total Liabilities and Fund Balance	1,852,317.23	1,852,317.23	0.00	1,852,317.00	0.23	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 360 (Construction) (36)						
Fund 360 - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 360 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 360 - Reserved Fund Balance	27,252.89	27,252.89	0.00	0.00	27,252.89	Refer Pg 33 Financial Audit Report
Fund 360 - Unreserved Fund Balance	-27,252.89	-27,252.89	0.00	0.00	-27,252.89	
Fund 360 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 360 - Total Liabilities and Fund Balance	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 400 (Debt Service) (40)						
Fund 400 - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 400 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 400 - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 400 - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 400 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 400 - Total Liabilities and Fund Balance	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 410 (Debt Service SFCC) (41)						
Fund 410 - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Total Liabilities and Fund Balance	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Governmental Funds						
Total Assets - Governmental Funds	2,667,669.02	2,837,269.88	-169,600.86	3,082,208.00	-244,938.12	
Total Liabilities - Governmental Funds	57,973.30	103,218.61	-45,245.31	348,157.00	-244,938.39	
Reserved Fund Balance - Governmental Funds	1,676,983.56	1,676,983.56	0.00	0.00	1,676,983.56	
Unreserved Fund Balance - Governmental Funds	932,712.16	1,057,067.71	-124,355.55	2,734,051.00	-1,676,983.29	
Fund Balance – Net - Governmental Funds	2,609,695.72	2,734,051.27	-124,355.55	2,734,051.00	0.27	
Total Liabilities and Fund Balance - Governmental Funds	2,667,669.02	2,837,269.88	-169,600.86	3,082,208.00	-244,938.12	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 51 (Food Service) (51)						
Fund 51 - Total Current Assets	255,963.09	255,963.09	0.00	255,963.00	0.09	
Fund 51 - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 51 - Total Assets	255,963.09	255,963.09	0.00	255,963.00	0.09	
Fund 51 - Total Liabilities	0.00	2,476.28	-2,476.28	2,476.00	0.28	
Fund 51 - Net Assets	255,963.09	253,486.81	2,476.28	253,486.00	0.81	
Fund 51 - Total Liabilities and Net Assets	255,963.09	255,963.09	0.00	255,962.00	1.09	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 81 (Food Service) (81)						
Fund 81 - Total Current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 81 - Total Non-current Assets	154,848.09	132,787.62	22,060.47	132,788.00	-0.38	
Fund 81 - Total Assets	154,848.09	132,787.62	22,060.47	132,788.00	-0.38	
Fund 81 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 81 - Net Assets	132,787.62	132,787.62	0.00	132,788.00	-0.38	
Fund 81 - Total Liabilities and Net Assets	132,787.62	132,787.62	0.00	132,788.00	-0.38	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Food Service (Funds 51 and 81 combined)						
Fund 51 and 81 - Total Current Assets	255,963.09	255,963.09	0.00	255,963.00	0.09	
Fund 51 and 81 - Total Non-current Assets	154,848.09	132,787.62	22,060.47	132,788.00	-0.38	
Fund 51 and 81 - Total Assets	410,811.18	388,750.71	22,060.47	388,751.00	-0.29	
Fund 51 and 81 - Total Liabilities	0.00	2,476.28	-2,476.28	2,476.00	0.28	
Fund 51 and 81 - Net Assets	410,811.18	386,274.43	24,536.75	386,275.00	-0.57	
Fund 51 and 81 - Total Liabilities and Net Assets	410,811.18	388,750.71	22,060.47	388,751.00	-0.29	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 52 (Day Care Operations) (52)						
Fund 52 - Total Current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 52 - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 52 - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 52 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 52 - Net Assets	0.00	0.00	0.00	0.00	0.00	
Fund 52 - Total Liabilities and Net Assets	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 54 (Adult Education Operations) (54)						
Fund 54 - Total Current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Net Assets	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Total Liabilities and Net Assets	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 5X (Other Proprietary Operations) (5X)						
Fund 5X - Total Current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Net Assets	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Total Liabilities and Net Assets	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Proprietary Funds						
Total Current Assets - Proprietary Funds	255,963.09	255,963.09	0.00	255,963.00	0.09	
Total Non-current Assets - Proprietary Funds	154,848.09	132,787.62	22,060.47	132,788.00	-0.38	
Total Assets - Proprietary Funds	410,811.18	388,750.71	22,060.47	388,751.00	-0.29	
Total Liabilities - Proprietary Funds	0.00	2,476.28	-2,476.28	2,476.00	0.28	
Net Assets - Proprietary Funds	410,811.18	386,274.43	24,536.75	386,275.00	-0.57	
Total Liabilities and Net Assets - Proprietary Funds	410,811.18	388,750.71	22,060.47	388,751.00	-0.29	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 6X (Fiscal Agent Funds) (6X)						
Fund 6X - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 6X - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 6X - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 6X - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 6X - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 6X - Total Liabilities and Fund Balance	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 7XXX (Trust and Agency Funds) (7XXX)						
Fund 7XXX - Total Assets	0.00	0.00	0.00	213,321.00	-213,321.00	Refer Pg 17 Financial Audit Report
Fund 7XXX - Total Liabilities	0.00	0.00	0.00	213,321.00	-213,321.00	
Fund 7XXX - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 7XXX - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 7XXX - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 7XXX - Total Liabilities and Fund Balance	0.00	0.00	0.00	213,321.00	-213,321.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Fiduciary Funds						
Total Assets - Fiduciary Funds	0.00	0.00	0.00	213,321.00	-213,321.00	Refer to differences in Fiduciary Funds
Total Liabilities - Fiduciary Funds	0.00	0.00	0.00	213,321.00	-213,321.00	
Reserved Fund Balance - Fiduciary Funds	0.00	0.00	0.00	0.00	0.00	
Unreserved Fund Balance - Fiduciary Funds	0.00	0.00	0.00	0.00	0.00	
Fund Balance – Net - Fiduciary Funds	0.00	0.00	0.00	0.00	0.00	
Total Liabilities and Fund Balance - Fiduciary Funds	0.00	0.00	0.00	213,321.00	-213,321.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 8 (Government Assets)						
Fund 8 - Fund Balance – Net	13,245,221.42	12,378,665.55	866,555.87	12,378,666.00	-0.45	Refer Pg 24-25 Note 4 Financial Audit Report
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 81 (Food Service Assets)						
Fund 81 - Fund Balance – Net	154,848.09	132,787.62	22,060.47	132,788.00	-0.38	Refer Pg 14 and 24-25 Note 4 Financial Audit Report

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 82 (Day Care Assets)						
Fund 82 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 84 (Adult Education Assets)						
Fund 84 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 8X (Other Proprietary Fund Assets)						
Fund 8X - Fund Balance – Net	154,848.09	132,787.62	22,060.47	0.00	132,787.62	Program error, should be zero
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Capital Assets						
Total Capital Assets - Fund Balance – Net	13,554,917.60	12,644,240.79	910,676.81	12,511,454.00	132,786.79	Refer Pg 14 and 24-25 Note 4 Financial Audit Report